

Agreement/Certificate

1. The philosophy of the company PANArt Hangbau AG and its protection

The musical instruments of the company PANArt Hangbau AG are individually crafted creations produced by the Hang instrument makers on the basis of patent No. 693 319. The design of the hang is world-wide protected. Hang as well as PANArt are registered as trademarks. PANArt Hangbau AG has decided to enter into so-called droit de suite agreements with the buyers of PANArt instruments. This is intended to prevent the instruments being commercialised to the detriment of the maker and the institutions with which the maker is associated.

2. The obligations of the buyers

By signing this Purchase Agreement, the undersigned Buyer acknowledges the following obligations:

- to inform PANArt Hangbau AG without delay of any form of sale of the musical instrument, specifying the sales conditions and the address of the buyer, thus enabling the Seller to update the catalogue raisonné; the obligations arising out of this Agreement must be imposed upon the buyer at the time of each sale;
- in the event of a sale in return for payment, the owner of a Hang instrument shall grant PANArt Hangbau AG a pre-emptive right. PANArt shall have the right to buy the instrument back at a maximum price equal to the original purchase price, although shall not be obliged to buy the instrument back, depending upon the condition of the instrument;
- The owners undertake not to sell the instrument at a price higher than the purchase price.

3. Certificate

PANArt Hangbau AG herewith awards you the following Hang Number:.....

4. Terms and conditions of payment

The purchase price is.....

Shipping price:.....

Accessories:.....

Benefit and risk shall be transferred to the Buyer at the time of the conclusion of the contract. The transport risk shall be borne by the Buyer.

The purchase price must be paid in advance by means of a remittance to bank account or by means of cash payment at the time of collection from the domicile of PANArt Hangbau AG.

5. Warranty and right of return

PANArt Hangbau AG warrant the authenticity of the instrument. The instrument shall be dispatched in a protective cover, packaged in a specially-created cardboard box. The instrument may be sent back to PANArt Hangbau AG within 7 days following receipt. The purchase price shall be reimbursed, insofar as the instrument is not damaged. The cost of the return consignment shall be borne by the Buyer. The company PANArt Hangbau AG shall accept no warranty if the Hang has been handled carelessly or improperly repaired by a third party.

6. Contractual penalty

Any breach of this Agreement shall incur a contractual penalty equivalent to the original purchase price.

7. Applicable law / responsible court of law

This agreement is subject to the Law of Switzerland. The responsible court of law for any matters arising therefrom is that of Berne.

Date/place:

Date/place:

.....
Signature of Seller

.....
Signature of Buyer